

SUBJECT AREA COVERAGE FOR ENTRY TO PEP

Carleton University

Bachelor of Commerce (BComm)

Entry into the CPA Professional Education Program (CPA PEP) requires a 120 credit-hour or equivalent degree from an academic institution defined in [Regulation 6-1 s. 1.1](#) and the completion of the minimum number of courses/modules in each required subject area at a post-secondary institution (PSI) or in the Prerequisite Education Program (CPA PREP*). Students with a 90 credit-hour degree **must** top up their degree with additional degree-credit courses at a PSI or with the completion of modules in the CPA PREP*. To review the credit-hour allocation for CPA PREP modules, see [Appendix A](#) in the [CPA Harmonized Education Policies](#).

Individuals missing one or more of the required subject area courses for entry into the CPA PEP and/or exemptions from the CPA PREP* can complete the following degree credit courses at **Carleton University** towards fulfilling the prerequisite education requirements.

Subject Area	Non-Core Courses	Core Courses	CPA PREP Module
Financial Reporting	BUSI 1004 or BUSI 1001	BUSI 2001 BUSI 2002 BUSI 3001	Module 1: Introductory Financial Accounting Module 5.1: Intermediate Financial Reporting 1 Module 5.2: Intermediate Financial Reporting 2 Module 5.3: Advanced Financial Reporting
Strategy and Governance		BUSI 4609 or BUSI 4709	Module 10: Performance Management
Management Accounting	BUSI 1005 or BUSI 1002	BUSI 3008 BUSI 4008	Module 2: Introductory Management Accounting Module 9: Management Accounting
Audit and Assurance		BUSI 3007	Module 7: Audit and Assurance
Finance		BUSI 2504 BUSI 2505	Module 6: Corporate Finance
Taxation		BUSI 3005 BUSI 4005	Module 8: Tax
Information and Information Technology	BUSI 2400		Module 12: Information Technology
Canadian Business Law	BUSI 2601		Module 11: Business Law
Economics	ECON 1000 or FYSM 1003		Module 3: Economics
Quantitative Methods/Statistics	ECON 2201 & ECON 2202] or [STATS 2606 & STATS 2607] or [STATS 2507 & STATS 2509]		Module 4: Statistics

* The CPA Prerequisite Education Program (CPA PREP) has not been assessed by the Public Accountants Council for the Province of Ontario (PAC) and, therefore, any individual enrolling in CPA PREP is not eligible for a public accounting licence. For eligibility criteria see [Regulation 6-1 s. 30, 45 and 51](#).

Grading Policy: Effective June 25, 2015, a minimum grade of 50% is required in each prerequisite non-core course. A minimum grade of 60% is required in each prerequisite core course. Please be aware, a 65% overall average is required for entry into PEP. Until January 1, 2017, Standard 1 and 2 for calculating the 65% overall average apply and the standard that is most advantageous to the student will apply - for more information on the two standards see [HEP policy 1.1](#)

Transfer Credit Policy: Effective June 25, 2015, CPA Ontario will recognize transfer-credit courses, whether non-degree credit or degree-credit, shown on a student's transcript towards fulfilling a degree granted by a Canadian recognized degree-granting post-secondary institution. The transfer-credit courses will be recognized towards fulfilling the prerequisite course requirements of the CPA PEP and/or the granting of exemptions from the CPA PREP modules. See our policy on [Recognition of Transfer Credit Courses](#).

Currency of Education Policy: Required courses in Financial Reporting, Strategy and Governance, Management Accounting, Audit and Assurance, Finance, Taxation and Information Technology must have been completed within 10 years of a student's CPA PEP commencement date ([Regulation 6-1 s. 1.7](#)). Exceptions include courses considered to be at the introductory level in Financial Reporting and Management Accounting and Economics, Canadian Law, and Quantitative Methods/Statistics which may have been completed more than 10 years from the CPA PEP commencement date.

Course Mixes: All of the required courses for each subject area must be completed to meet entry to PEP requirements. A single course may appear against more than one subject area in cases where it covers competencies across multiple content areas. Course mixes within a subject area are **not** permitted. Courses within a subject area must be completed at one PSI. If you plan on completing courses within a subject area at more than one PSI, you must obtain written approval from CPA Ontario by submitting a transcript assessment application. **Section E** must be completed in the Transcript Assessment Form 6-1A (P1). Any courses that are not listed in the above grid must be reviewed and approved by CPA Ontario for recognition to earn any credits and/or exemptions. Please visit http://www.gocpaontario.ca/submit_transcript for more information.